



PARMINDER PAL SINGH & ASSOCIATES CHARTERED ACCOUNTANTS

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MOHALI - 160055

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KHWAHISH SEWA SOCIETY (KHASS)

Report on the Financial Statements

We have audited the accompanying financial statements of, **KHWAHISH SEWA SOCIETY-'KHASS'** which comprise the Statement of Affairs as at March 31, 2019, the Statement of Income & Expenditure and the Statement of Receipts & Payments then ended on this date.

Management's Responsibility for the Financial Statements.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Standards and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Society in preparation and fair presentation



of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us

(a) In the case of the Statement of Affairs, of the state of affairs of the Society as at March 31, 2019;

(b) In the case of the Statement of Income & Expenditure, of the Surplus of the Company for the year ended on that date.

**For PARMINDER PAL
SINGH & ASSOCIATES
Chartered Accountants
(FRN: 023133N)**



PARMINDER PAL SINGH
FCA, Partner
M. No. 504031

MOHALI
June 25, 2019



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of KHWAHISH SEWA SOCIETY (KHASS) AACAK6777D [name and PAN of the trust or institution] as at 31/03/2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2019
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2019

The prescribed particulars are annexed hereto.

For PARMINDER PAL SINGH AND ASSOCIATES

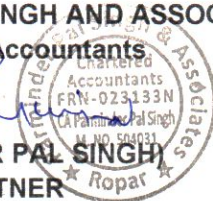
Chartered Accountants

(PARMINDER PAL SINGH)
PARTNER

Membership No: 504031

Registration No: 023133N

Place :ROPAR
Date : 25/06/2019



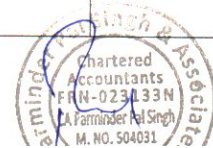
ANNEXURE
STATEMENT OF PARTICULARS

Application of income for charitable or religious purposes.

| | | |
|----|--|----------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year. | 4808833 |
| 2. | Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | No |
| 3. | Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes. | 19248 |
| 4. | Amount of income eligible for exemption under section 11(1)(c) [Give details] | No |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | 0 |
| 6. | Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. | NA |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof. | NA |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :- | |
| a. | has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | No |
| b. | has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or | No |
| c. | has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | No |

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

| | | |
|----|---|-----------|
| 1. | Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any. | NO |
| 2. | Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. | NO |



| | | |
|----|---|----|
| 3. | Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details. | NO |
| 4. | Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. | NO |
| 5. | Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid. | NO |
| 6. | Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received. | NO |
| 7. | Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. | NO |
| 8. | Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. | NO |

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

| Sl.No | Name and address of the concern | Where the concern is a company No. and class of shares held | Nominal value of the investment | Income from the investment | Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No |
|-------|---------------------------------|---|---------------------------------|----------------------------|---|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

For PARMINDER PAL SINGH AND ASSOCIATES



Membership No: 504031
 Registration No: 023133N

Place :ROPAR
 Date : 25/06/2019



Khwahish Sewa Society-KHASS

V.P.O. Takarla, District: S.B.S. Nagar, Punjab, INDIA – 144521, Ph: 9463613708

Email: Khwahishtoserve@gmail.com, Website: www.khwahishtoserve.com

STATEMENT OF AFFAIRS AS ON 31.03.2019

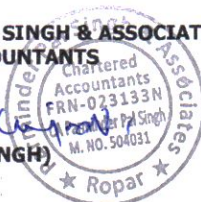
| Liabilities | Amount (₹) | | | Assets | Amount (₹) | | |
|-------------------------------|----------------|--------------|----------------|---|----------------|--------------|----------------|
| | Indian | Foreign | Total | | Indian | Foreign | Total |
| 1. CORPUS FUND ACCOUNT | | | | CURRENT ASSETS, LOANS & ADV. | | | |
| Op. Balance | 312,900 | - | 312,900 | Bal. in Saving A/C | 157,774 | 5,960 | 163,734 |
| Prior Period Additions | - | - | - | Funds Fixed Dep. | 67,100 | - | 67,100 |
| +Additions | 67,100 | - | 67,100 | FDR | | | |
| | 380,000 | | 380,000 | TD Axis Bank BLC. | 331,446 | - | 331,446 |
| 2. Surplus | | | | TDS Recoverable | 3,189 | - | 3,189 |
| Op. Balance | 161,860 | 4,361 | 166,221 | | | | |
| -Prior Period Corp. | - | - | - | | | | |
| +Additions | 17,649 | 1,599 | 19,248 | | | | |
| | 179,509 | 5,960 | 185,469 | | | | |
| | 559,509 | 5,960 | 565,469 | | 559,509 | 5,960 | 565,469 |

AUDITORS' REPORT

As per our report of even date annexed hereto

For **PARMINDER PAL SINGH & ASSOCIATES**
CHARTERED ACCOUNTANTS

(PARMINDER PAL SINGH)
(PARTNER)



For & on Behalf of the Board

Ashok Kumar
(Ashok Kumar)
(CHAIRPERSON)

Seema Devi
(SEEMA DEVI)
(TREASURER)

Place: Mohali
Dated: 29.06.2019

INCOME AND EXPENDITURE ACCOUNT FOR THE Y/E: 31.03.2019

| Expenditure | Amount (₹) | | | Income | Amount (₹) | | |
|---|------------------|------------------|------------------|------------------------------|------------------|------------------|------------------|
| | Indian | Foreign | Total | | Indian | Foreign | Total |
| To Expenses on fulfillment of objects: | | | | By General Donation Received | 2,425,943 | 2,363,711 | 4,789,654 |
| To Community Service Stipend | 16,500 | - | 16,500 | By Interest Recd | 9,250 | 7,442 | 16,692 |
| To Kerala floods | 82,100 | - | 82,100 | By FD Interest Received | 21,735 | - | 21,735 |
| To Hand Hygiene | 2,656 | - | 2,656 | | | | |
| To Healthy Girls Healthy Future | 311,924 | 389,087 | 701,011 | | | | |
| To Office Expenses | 23,239 | - | 23,239 | | | | |
| To Sponsor A classroom | 1,723,530 | 1,056,782 | 2,780,312 | | | | |
| To Computer lab. | 279,330 | 513,667 | 792,997 | | | | |
| To Admin Expenses | - | 941 | 941 | | | | |
| To Bio Toilet | | 409,077 | 409,077 | | | | |
| To Surplus (Deficit) | 17,649 | 1,599 | 19,248 | | | | |
| | 2,456,928 | 2,371,153 | 4,828,081 | | 2,456,928 | 2,371,153 | 4,828,081 |

AUDITORS' REPORT

As per our report of even date annexed hereto

For PARMINDER PAL SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS

(PARMINDER PAL SINGH)
(PARTNER)



For & on Behalf of the Board

Ashok Kumar
(Ashok Kumar)
(CHAIRPERSON)

Seema Devi
(SEEMA DEVI)
(TREASURER)

Place: Mohali

Dated: 29.06.2019

RECEIPTS AND PAYMENT ACCOUNT FOR THE Y/E: 31.03.2019

| Receipts | | | Payments | | | | |
|------------------|------------|-----------|-----------|--|-----------|-----------|-----------|
| | Amount (₹) | | | Amount (₹) | | | |
| | Indian | Foreign | Total | Indian | Foreign | Total | |
| Opening Balance | | | | | | | |
| | | | | To Expenses on Fulfillment of Objects: | | | |
| FDR | 312,900 | - | 312,900 | By Comm. Ser Stipend | 16,500 | - | 16,500 |
| Axis Bank | 161,860 | - | 161,860 | By Computer /lang. Lab | 279,330 | 513,667 | 792,997 |
| Canara Bank BLC | - | 4,361 | 4,361 | By Hand Hygiene | 2,656 | - | 2,656 |
| To Int. Received | 9,250 | 7,442 | 16,692 | By Healthy Girls H. F. | 311,924 | 389,087 | 701,011 |
| To Corpus Fund | 67,100 | - | 67,100 | By Office Expenses | 23,239 | - | 23,239 |
| To Gen. donation | 2,425,943 | 2,363,711 | 4,789,654 | By Spon. A classroom | 1,723,530 | 1,056,782 | 2,780,312 |
| To FD Int. Recd. | 18,546 | - | 18,546 | By Admin. Expenses | - | 941 | 941 |
| (Net of TDS) | | | | By Bio Toilets | | 409,077 | 409,077 |
| | | | | By Kerala Flood relief | 82,100 | - | 82,100 |
| | | | | By Funds for FD | 67,100 | - | 67,100 |

Closing Balance

| | | | |
|--------------------|---------|-------|---------|
| By Axis Bank BLC. | 157,774 | - | 157,774 |
| BY FDR Axis Bank | 331,446 | - | 331,446 |
| By Canara Bank BLC | - | 5,960 | 5,960 |

2,995,599 2,375,514 5,371,113

2,995,599 2,375,514 5,371,113

AUDITORS' REPORT

**As per our report of even date
annexed hereto**

For **PARMINDER PAL SINGH & ASSOCIATES**
CHARTERED ACCOUNTANTS

(PARMINDER PAL SINGH)
(PARTNER)

For & on Behalf of the Board

Ashok Kumar
(Ashok Kumar)
(CHAIRPERSON)

Seema Devi
(SEEMA DEVI)
(TREASURER)

Place: Mohali
Dated: 29.06.2019