



## PARMINDER PAL SINGH & ASSOCIATES CHARTERED ACCOUNTANTS

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B.O :- SCO 84/2, 1<sup>st</sup> FLOOR,  
SHAHI MAJRA, INDUSTRIAL  
AREA, PHASE 5,  
MOHALI - 160055

### INDEPENDENT AUDITORS' REPORT

#### TO THE MEMBERS OF KHWAHISH SEWA SOCIETY (KHAAS)

#### Report on the Financial Statements

We have audited the accompanying financial statements of, **KHWAHISH SEWA SOCIETY-'KHAAS'** which comprise the Statement of Affairs as at March 31, 2015, the Statement of Income & Expenditure and the Statement of Receipts & Payments then ended on this date.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Standards and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Society in preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us

- (a) In the case of the Statement of Affairs, of the state of affairs of the Society as at March 31, 2015;
- (b) In the case of the Statement of Income & Expenditure, of the Surplus of the Company for the year ended on that date.

**For PARMINDER PAL  
SINGH & ASSOCIATES  
Chartered Accountants  
(FRN: 023133N)**

SD/-  
**PARMINDER PAL SINGH**  
FCA, Partner  
M. No. 504031



MOHALI  
May 15, 2015



Village & Post Office Takarla  
Tehsil, Balachaur District  
S.B.S.Nagar PB. 144521  
INDIA



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**BALANCE SHEET AS ON 31.03.2015**

Liabilities	Amount			Assets	Amount		
	Indian	Foreign	Total		Indian	Foreign	Total
<b><u>CURRENT ASSETS, LOANS &amp; ADV.</u></b>							
1. CORPUS FUND ACCOUNT	0	0	0	Canara Bank Balachaur	37974	30604	68578
2. SURPLUS				FDR	18000	0	18000
				Inter Fund A/C	0	11	11
Opening balance	34970	0	34970				
+ Additions	20993	30615	51608				
	<u>55963</u>	<u>30615</u>	<u>86578</u>				
3. Inter Fund A/C	11	0	11				
	<u>55974</u>	<u>30615</u>	<u>86589</u>		<u>55974</u>	<u>30615</u>	<u>86589</u>

**AUDITORS' REPORT**

As per our report of even date  
annexed hereto

For PARMINDER PAL SINGH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(PARMINDER PAL SINGH)  
(PARTNER)



Place: Mohali  
Dated: 15.05.2015

For & on Behalf of the Board

Jaswinder Kaur  
(JASWINDER KAUR)  
(CHAIRPERSON)

Seema Devi  
(SEEMA DEVI)  
(TREASURER)

Chairman  
Khwahish Society  
V.P.O. Takarla (S.B.S. Nagar)

## INCOME & EXPENDITURE FOR THE YEAR Ending 31.03.2015

Expenditure	Amount		Total	Income	Amount		Total
	Indian	Foreign			Indian	Foreign	
To Expenses on fulfillment of objects:				By General Donation Received	245808	720120	965928
To Community Based Ser. Awards	10000	0	10000	By Interest Received	1811	3855	5666
To Community Service Support	1375	0	1375	By Donation for J&K Flood Relief Fund	1000	0	1000
To Donor's and Volunteer App.	14574	0	14574	By Membership	12000	0	12000
To Every Drop Counts	455	51413	51868				
To Hand Hygiene	3352	47909	51261				
To Healthy Girls Healthy Future	12804	200690	213494				
To Humanitarian Aid	11000	0	11000				
To Office Expenses	32125	0	32125				
To Sponsors A Classroom	134831	329294	464125				
To Sports and Recreation	19110	63255	82365				
To Administrative Expenses	0	799	799				
 To Surplus	 20993	 30615	 51608				
	<u>260619</u>	<u>723975</u>	<u>984594</u>		<u>260619</u>	<u>723975</u>	<u>984594</u>

### AUDITORS' REPORT

As per our report of even date annexed hereto

For PARMINDER PAL SINGH & ASSOCIATES  
CHARTERED ACCOUNTANTS

(PARMINDER PAL SINGH)  
(PARTNER)



Place: Mohali

Dated: 15.05.2015

For & on Behalf of the Board

*Jaswinder Kaur*  
(JASWINDER KAUR)  
(CHAIRPERSON)

*Seema Devi*  
(SEEMA DEVI)  
(TREASURER)

Chair  
Kharar  
V.P.O. Talwandi Sabhan (Dist. Ludhiana)



